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# 2021 Israel Deal Highlights

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## Real Estate

### Real Estate Development Financing

US counsel to an Israel-based lender in a US\$65 million loan to multi-jurisdictional real estate development company with holdings in Israel, the United States, and Canada

### Condo Building Construction

US counsel to an Israel-based lender in a US\$53 million loan for the construction of a New York condo building

### Luxury Condo Building

US counsel to an Israel-based lender in a US\$37 million loan to a luxury New York condo building

### Mixed Use Building Construction

Counsel to the lender in a US\$36 million loan for the construction of a mixed-use building in New Jersey

### Hotel Conversion

US counsel to an Israel-based lender in connection with a US\$31 million loan to finance conversion of a Connecticut hotel into condo building

### Hotel Portfolio Acquisition

US counsel to an Israel-based investment fund in a US\$20 million equity investment in connection with the acquisition of a portfolio of hotels in New York and Connecticut

## Restructuring

### All Year Holdings Bond Restructuring

US counsel to Mishmeret Trust Company Ltd. in connection with the restructuring of more than US\$750 million of Tel Aviv Stock Exchange traded bonds issued by All Year Holdings Ltd., a British Virgin Islands company whose US subsidiaries hold in excess of one hundred multifamily real estate properties

### The Denizen Sale and All Year Holdings Bond Restructuring

US counsel to Mishmeret Trust Company Ltd. in connection with the restructuring of US\$250 million of bonds issued by All Year Holdings Ltd. and secured by one of two residential apartment buildings that comprise The Denizen, a 911-unit complex located on the site of the former Rheingold Brewery in Brooklyn, New York; The Denizen was sold for US\$506 million, reported as the largest single asset multifamily transaction in the US since 2018, in a bankruptcy court approved sale

### Starwood West Bond Restructuring

US counsel to the court appointed trustees in a restructuring of US\$254 million of bonds issued by Starwood West Ltd., a British Virgin Islands company whose subsidiaries own and operate seven shopping malls located in the United States

## Capital Markets

### First International Green CoCo Bond Issuance by Israeli Bank

US counsel to Reznik Paz Nevo Trusts Ltd. in connection with the issuance by Bank Hapoalim of US\$1 billion of green contingent convertible (CoCo) bonds, the first international issuance of green CoCo notes by an Israeli bank in accordance with the Green Bond Principles published by the International Capital Market Association

### Israel's Second Internationally-Issued CoCo Notes

US counsel to Reznik Paz Nevo Trusts Ltd. in connection with the issuance by Mizrahi-Tefahot Bank of US\$600 million of CoCo deferred notes, the second international issuance of CoCo notes by an Israeli bank; Chapman also represented the indenture trustee in connection with Israel's first internationally-issued CoCo notes in 2020

### Luxury Hotel Financing

US counsel to Mishmeret Trust Company Ltd. in connection with the issuance by GFI Real Estate Ltd. of US\$25 million of Tel Aviv Stock Exchange traded bonds secured by a New York hotel

## Contact Us



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